

## AUDIT COMMITTEE CHARTER

### HECLA MINING COMPANY (as of February 20, 2026)

#### PURPOSE

The Audit Committee (the “**Committee**”) will assist the Board of Directors (the “**Board**”) of Hecla Mining Company (the “**Company**”) in fulfilling its oversight responsibilities. To do this, the Committee, among other things, will assist in monitoring (i) the integrity of the Company’s financial statements; (ii) the effectiveness of the Company’s internal controls over financial reporting; (iii) the Company’s independent auditor’s qualifications and independence; (iv) the performance of the Company’s internal audit function and the independent auditor; (v) the Company’s compliance with legal and regulatory requirements, including disclosure controls and procedures; and (vi) the Company’s enterprise risk management (“**ERM**”) process, which includes, among other things, management of material cybersecurity risks.

The Committee is responsible for the duties and responsibilities set forth in this Charter but is not responsible for either the preparation or the auditing of the financial statements. Management has the responsibility for preparing the financial statements and establishing and maintaining the appropriate related internal control environment. The external auditors are responsible for planning and performing an integrated audit to obtain reasonable assurance about whether management’s financial statements are free of material misstatements, whether due to error or fraud. The external auditors are additionally responsible for assessing the effectiveness of the Company’s internal controls over financial reporting, pursuant to the standards of the Public Company Accounting Oversight Board (“**PCAOB**”).

#### COMMITTEE MEMBERSHIP AND QUALIFICATIONS

The Committee shall be comprised of at least three members, each of whom satisfies the independence requirements of any applicable laws, regulations and New York Stock Exchange (the “**NYSE**”) listing requirements or in the event the Company is not listed on the NYSE, such other stock exchange listing requirements, and Rule 10-A of the Securities Exchange Act of 1934 (the “**Exchange Act**”). The members of the Committee shall be recommended to the Board by the Governance and Social Responsibility Committee and be appointed annually at the first meeting of the Board after a meeting of the shareholders at which directors are elected and each member shall serve until (i) the next annual meeting of shareholders; (ii) they resign; (iii) their successors are duly appointed; or (iv) such member is removed from the Committee by the Board with or without cause. The Board shall designate a chair (“**Chair**”) from among the members of the Committee and a Secretary and Assistant Secretary who may, but need not, be a member of the Committee or of the Board.

The Committee shall ensure each member has adequate time to devote to their duties. Committee members may not simultaneously serve on the audit committees of more than three public companies unless the Board determines that such simultaneous service would not impair the ability of such director to effectively serve on the Committee.

Each member will be “financially literate” or will become financially literate within a reasonable period of time after his or her appointment to the Committee. Unless the Committee shall otherwise determine in its business judgment, a member of the Committee shall be considered to be financially literate if he or she has the ability to read and understand a set of financial statements that present a breadth and level of complexity of accounting issues that are generally comparable to the breadth and complexity of the issues that can reasonably be expected to be raised by the Company’s financial statements. In addition, at least one member of the Committee shall qualify as an “audit committee financial expert” as determined by the Board in accordance with Securities and Exchange Committee (“**SEC**”) rules, and meet any other expertise requirements under applicable law, regulation, or stock exchange listing requirement.

## **MEETINGS**

The Committee shall meet at least quarterly and more frequently as it determines necessary. A meeting of the Committee may be held by means of such telephonic, electronic, or other communication as to permit all persons participating in the meeting to communicate adequately with each other during the meeting. The Chair of the Committee (or in his or her absence, a member designated by the Committee members present) will preside at each meeting and, in consultation with the other members of the Committee and management, will set the agenda for each meeting. As part of its oversight function, the Committee shall meet separately and periodically with management (including the chief financial officer and principal accounting officer), the Director of Internal Audit and the independent auditor and have such other direct and independent interaction with such persons from time to time, as the Committee deems appropriate. The Committee may request any officer or employee of the Company or any of its subsidiaries, or other persons whose advice and counsel are sought by the Committee, attend any meeting of the Committee to provide information as the Committee requests, but the Committee reserves the right in its discretion to meet at any time in executive session.

The Committee shall report regularly to the Board (i) following meetings of the Committee, (ii) with respect to such other matters as are relevant to the Committee’s discharge of its responsibilities, and (iii) with respect to such recommendations as the Committee may deem appropriate. The report to the Board may take the form of an oral report by the Committee’s Chair or any other member of the Committee designated by the Committee to make such report. The Committee will keep written minutes of its meetings, which minutes will be available to every member of the Board. The Committee may also take action from time to time by unanimous written consent.

## **DUTIES AND RESPONSIBILITIES**

In furtherance of the Committee's purpose as set forth above, the following shall be the common recurring duties and responsibilities of the Committee. These duties and responsibilities are set forth below as a guide to the Committee with the understanding that the Committee may alter or supplement them as appropriate under the circumstances to the extent permitted by the Company's bylaws and applicable law or listing standard.

To fulfill its duties and responsibilities, the Committee will, among other things:

### **A. Audit Committee Charter/Report**

1. Review and assess the adequacy of this Charter at least annually and, where necessary or desirable, recommend any proposed changes to the Board for approval.
2. Review and approve the annual Audit Committee Report for inclusion in the Company's proxy statement in compliance with the rules and regulations promulgated by the SEC.
3. Review, on an annual basis, the Committee's effectiveness, including its compliance with this Charter, and provide the Board with any recommendations for changes in procedures or policies governing the Committee. The Committee shall conduct such evaluation and review in such manner as it deems appropriate.
4. Undergo an annual performance evaluation of itself.

### **B. Independent Auditor**

1. Have the responsibility to appoint, compensate, retain, evaluate, and terminate, if necessary, the independent auditor. Meet with the independent auditor prior to the commencement of the audit to discuss the planning and staffing of the audit. The independent auditor will report directly to the Committee and the Committee is responsible for the resolution of disagreements between management and the independent auditor if they arise.
2. Evaluate the auditor's qualifications, performance, and independence. This evaluation should include the review and evaluation of the lead audit partner and take into account the opinions of management and the Company's Director of Internal Audit. The Committee shall present its conclusions with respect to the independent auditor to the Board.
3. At least annually, obtain and review a report by the independent auditor describing (i) the firm's internal quality-control procedures; (ii) any material issues raised by the most recent internal quality-control review, or peer review of the independent auditor, or by any inquiry or investigation by governmental or professional authorities, within the preceding five years, with respect to one or

more independent audits carried out by the independent auditor, and any steps taken to deal with any such issues; and (iii) all relationships between the independent auditor and the Company to assess the auditor's independence. The Committee shall present its conclusions with respect to the independent auditor to the Board.

4. Pre-approve all auditing services, internal control-related services and permitted non-audit services to be provided by the independent auditor (subject to the de-minimis exception for non-audit services described in Section 10A of the Exchange Act that are approved by the Committee prior to the completion of the audit), disclose all other non-auditing services to investors in periodic reports, and review the independent auditor's proposed audit scope and approach.
5. Review and discuss with the independent auditor any documentation supplied by the auditor as to the nature and scope of any tax services to be approved, as well as the potential effects of the provision of such services on the auditor's independence.
6. Require that the independent auditor rotate the lead audit partner responsible for conducting or reviewing the audit on a regular basis, but no less frequently than every five years or such other period as may be required under applicable law. Consider whether, in order to ensure continuing auditor independence, it is appropriate to adopt a policy of rotating the independent auditing firm on a regular basis.
7. Review and discuss with management and independent auditors their assessment of financial reporting issues and judgments as applied in its financial reporting.
8. Review and discuss with management and the independent auditor the Company's annual audited financial statements and quarterly financial statements (prior to the filing of its Form 10-K and 10-Q, respectively) including the Company's disclosures under "Management's Discussion and Analysis of Financial Condition and Results of Operations", and recommend to the Board whether the audited financial statements should be included in the Company's Form 10-K.
9. Obtain and review (i) the independent auditor's reports describing the Company's critical accounting policies and practices to be used in the audit; (ii) the details and ramifications of all alternative treatments of financial information within GAAP discussed with management and the treatment preferred by the independent auditor; (iii) all material written communications between the independent auditor and management, such as any management letter or schedule of unadjusted differences; (iv) internal quality control procedures; and (v) any material issues raised by the most recent internal review of the Company or any external inquiry or investigation and any steps taken to deal with such issues.

10. Consult with the independent auditor regarding internal controls, the fullness and accuracy of the Company's financial statements and the matters required to be discussed by Auditing Standard No. 16 issued by the PCAOB.
11. Require that the independent auditor inform the Committee of any fraud, illegal acts or deficiencies in internal controls, and that the requirements of Section 10A(b) of the Exchange Act have been met.
12. Establish and recommend to the Board clear policies with respect to the hiring of employees or former employees of the independent auditor who were engaged on the Company's account.
13. Discuss with the independent auditor the matters required to be discussed by the independent auditor under applicable Auditing Standards, as adopted by the PCAOB and amended from time to time, including any audit problems or difficulties the independent auditor encountered in the course of the audit work and management's response.
14. Meet separately with the independent and Director of Internal Audit to discuss any matters that the Committee or auditors believe should be discussed privately.
15. Review and discuss with the auditor a draft of the auditor's report, including their identified "critical audit matters" (as that term is defined in PCAOB AS 3101).

**C. Responsibilities Related to Director of Internal Audit and Internal Controls**

1. Review the appointment of and periodically evaluate the Company's Director of Internal Audit.
2. Review and approve the performance and effectiveness of the Company's internal audit function at least annually.
3. Review the regular periodic internal reports to management prepared by the Director of Internal Audit.
4. Periodically meet separately with the Director of Internal Audit and management to review and discuss the adequacy and effectiveness of the Company's internal controls over financial reporting, including review of the evaluation of internal controls conducted by the Director of Internal Audit and the independent auditors and discussion of any identified material weaknesses or significant deficiencies in the design or operation of internal controls over financial reporting, and additional management procedures and audit steps and remediation measures performed in light of any such material control deficiencies.
5. Periodically review, with the independent auditor, the responsibility, budget and staffing of the Director of Internal Audit, and any recommended changes in the planned scope of the internal audit.

#### **D. Financial Reporting and Risk Control**

1. Discuss and review management's use of non-generally accepted accounting principles ("non-GAAP") measures with the auditors.
2. Review the type and presentation of information to be included in earnings press releases (paying particular attention to any use of "pro-forma," or "adjusted" non-GAAP information), including any financial information and guidance.
3. Review and discuss with management (i) major issues regarding accounting principles and financial statement presentations, including any significant changes in the Company's selection or application of accounting principles; (ii) major issues as to the adequacy of the Company's internal controls; and (iii) any special audit steps adopted in light of material control deficiencies or weaknesses.
4. Review analyses prepared by management and the independent auditor setting forth significant financial reporting issues and judgments made in connection with the preparation of the financial statements, including analyses of the effects of alternative GAAP methods on the financial statements.
5. In consultation with the independent auditor and the Director of Internal Audit, review the integrity of the Company's financial reporting processes, both internal and external.
6. Review and discuss with management, the independent auditor and the Director of Internal Audit, the Company's annual and interim financial statements and determine whether they are complete and consistent with the information known to Committee members and assess whether the financial statements reflect appropriate application of relevant accounting principles.
7. Review and discuss with management (i) the accounting treatment accorded significant transactions; (ii) any complex and/or unusual transactions such as restructuring charges and related disclosures; (iii) any significant accounting issues; (iv) development, selection and disclosure of critical accounting estimates; (v) regulatory and accounting initiatives; (vi) off-balance sheet structures; and (vii) the Company's use of reserves and accruals.
8. At least quarterly, and following completion of the annual audit, review separately with each of management, the independent auditor and the Director of Internal Audit, any audit problems or difficulties encountered during the course of the audit, management's response to such problems, any restrictions on the scope of work or access to required information, and any significant disagreement among management and the independent auditor or the Director of Internal Audit in connection with the preparation of the financial statements.

9. Consider and approve major changes to the Company's auditing and accounting principles and practices as suggested by the independent auditor, management, or the Director of Internal Audit.
10. Review with the independent auditor, the Director of Internal Audit and management the extent to which changes or improvements in financial or accounting practices, as approved by the Committee, have been implemented by management.
11. On an annual basis, the Committee shall review the reserves estimation reporting process.
12. Discuss with management and the independent auditor any correspondence with regulators or governmental agencies and any published reports that raise potential material issues regarding the Company's financial statements or accounting policies.
13. Receive and review any disclosures from the Company's CEO and CFO during their certification process for the Form 10-K and Form 10-Q about any significant deficiencies or material weaknesses in the design or operation of internal controls or material weaknesses therein and any fraud involving management or other employees who have a significant role in the Company's internal controls.
14. Ensure principal areas of financial risk are identified and that plans and processes are in place to manage or mitigate these risks.

**E. ERM Review, Cybersecurity and Other Risks**

1. Review the Company's periodic ERM assessment, which is a process to identify, assess, manage, report, and monitor material risks that may affect the Company's ability to achieve its objectives and strategies, including cybersecurity risks.
2. Review the Company's overall risk management processes and report periodically to the Board on briefings by management and advisors regarding the adequacy of the processes.
3. Monitor material cybersecurity and information technology risks, which includes, among other things, receiving and reviewing periodic reports from management on emerging cybersecurity risks, mitigation strategies and investments, key initiatives, any incidents and training and compliance. As determined to be appropriate, the Committee shall discuss any cybersecurity incidents with the independent auditors.
4. To the extent not covered by the duties and responsibilities above, oversee material risks related to the Company's financial statements, the financial reporting process, accounting, and legal matters.

5. Oversee the Company's ethical compliance programs, including the Company's Code of Business Conduct.

**F. Legal Compliance**

1. In the course of performing the duties and responsibilities set forth in the Charter, discuss with management, the independent auditor and the Director of Internal Audit the Company's policies, procedures, and programs regarding compliance with established standards of corporate conduct and applicable laws, regulations, and listing standards.
2. Ensure that management has the proper review system in place to ensure that the Company's financial statements, reports and other financial information disseminated to governmental organizations and the public, comply with applicable legal requirements.
3. Establish procedures for (a) the receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls, or auditing matters; and (b) the confidential, anonymous submission by employees of the Company of concerns regarding questionable accounting or auditing matters. Any such complaints or concerns that are received shall be reviewed by the Committee and, if the Committee determines that the matter requires further investigation, it will direct the Chair to engage internal resources (such as the Director of Internal Audit, or General Counsel) or outside advisors, as necessary or appropriate, to investigate the matter.
4. Review any evidence of material violations of securities law, breach of fiduciary duty or similar violation by the Company or any Company agent disclosed to the Committee by the Company's counsel.
5. Review legal matters with the Company's counsel that could have a material impact on the Company's financial statements, compliance policies, or internal controls.
6. Review and ensure that disclosures regarding exemption from audit committee independence requirements appear in, or are incorporated by reference into, annual reports filed with the SEC.
7. Report regularly to the Board on any issues that arise with respect to the quality or integrity of the Company's financial statements, its compliance with legal or regulatory requirements, the performance and independence of the Company's independent auditor, and the performance of the internal audit function.
8. Review and approve all material transactions, or series of transactions, that are required to be disclosed pursuant to Item 404 of SEC Regulation S-K, as well as any other potential conflict of interest situations. The Committee shall review and discuss with the Company's independent auditor the auditor's evaluation of the

Company's identification of accounting for, and disclosure of its relationships and transactions with related parties, including any significant matters arising from the audit regarding the Company's relationships and transactions with related parties.

9. Perform such other duties and responsibilities as the Board of Directors may from time-to-time delegate or assign to the Committee.

## **DELEGATION**

The Committee shall have the ability to form and delegate authority to subcommittees, comprised of one or more members of the Committee, including the authority to grant pre-approvals of audit and permitted non-audit services, provided that, decisions of such subcommittee to grant pre-approval shall be presented to the full Committee at its next scheduled meeting. Each subcommittee shall have the full power and authority of the Committee within the authority delegated to the subcommittee or member(s).

## **OUTSIDE ADVISERS**

The Committee has the authority to conduct investigations into any matters within its scope of responsibilities and obtain advice and assistance from outside legal counsel, accountants, experts, and other advisers, as it deems necessary or appropriate to assist the Committee in performing its duties and responsibilities. The Committee shall be provided with appropriate funding, as determined by the Committee, for payment of compensation to such outside legal counsel, accountants, experts, and other advisers. In discharging its oversight role, the Committee is empowered to investigate any matter brought to its attention. The Committee will have access to the Company's books, records, facilities, and personnel.

## **AMENDMENT**

The Board shall have the authority to amend or modify any provision of this Charter at any time.

APPROVED: Board of Directors

DATE: February 20, 2026