

## Extractive Sector Transparency Measures Act Report

Reporting Year From: 01/01/17 To: 12/31/17  
Reporting Entity Name klondex Mines Ltd.

Reporting Entity ESTMA Identification Number E094609

Subsidiary Reporting Entities (if necessary) KLONDEX CANADA LTD. E065803

**Attestation: Please check one of the boxes below and provide the required information**

Attestation (by Reporting Entity)

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Attestation (through independent audit)

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: /s/ Barry Dahl  
Position Title: Chief Financial Office

Date: 5/29/2018

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year**  
**Reporting Entity Name**  
**Reporting Entity ESTMA Identification Number**  
**Subsidiary Reporting Entities (if necessary)**

**From:** 01/01/17      **To:** 12/31/17  
 klondex Mines Ltd.

E094609

KLONDEX CANADA LTD. E065803

### Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
United States of America	Nevada Department Of Taxation	\$ 690,000.00							\$ 690,000.00	Klondex reporting currency is United States Dollars (USD) Transactions posted in a currency different than USD is automatically converted to USD using the respective official exchange rate for the date of the transaction. For the ESTMA report Klondex is reporting all the information in Canadian Dollars (CDN) using the 2017 (year) average rate = 1.298362
United States of America	US Department of the Treasury	\$ 70,000.00		\$ 210,000.00					\$ 280,000.00	Klondex reporting currency is United States Dollars (USD) Transactions posted in a currency different than USD is automatically converted to USD using the respective official exchange rate for the date of the transaction. For the ESTMA report Klondex is reporting all the information in Canadian Dollars (CDN) using the 2017 (year) average rate = 1.298362 70,000 CDN paid in 2016 for Income Tax 140,000 CDN paid for the Secretary of Labor for settlement agreement paid to the US Department of the Treasury 70,000 CDN paid for Mine Safety and Health Administration for Fees and penalties paid to the US Department of the Treasury
United States of America	Elko County Treasurer	\$ 330,000.00							\$ 330,000.00	Klondex reporting currency is United States Dollars (USD) Transactions posted in a currency different than USD is automatically converted to USD using the respective official exchange rate for the date of the transaction. For the ESTMA report Klondex is reporting all the information in Canadian Dollars (CDN) using the 2017 (year) average rate = 1.298362
United States of America	United States Department of Interior Bureau of Land Management (BLM)			\$ 830,000.00					\$ 830,000.00	Klondex reporting currency is United States Dollars (USD) Transactions posted in a currency different than USD is automatically converted to USD using the respective official exchange rate for the date of the transaction. For the ESTMA report Klondex is reporting all the information in Canadian Dollars (CDN) using the 2017 (year) average rate = 1.298362
TOTAL		\$ 1,090,000.00	\$ -	\$ 1,040,000.00	\$ -	\$ -	\$ -	\$ -	\$ 2,130,000.00	

